

Charter School Property, Inc
Board of Directors Meeting
July 28, 2021
1:30PM

Members: Ken Hanson, Bryan Toft, and Dr. Meg Cavalier

Non-Voting Member: Mike Pocrnich.

Guests: Karl Jentoft, Emmanuel Donaby, Andrew Gathright, Craig Kepler, and Jaclyn Rehmke.

1. Approval of Agenda
 - Motion- Bryan
 - Second- Meg
2. Approval of Minutes 6/11/2021 - Attachment
 - Motion- Bryan
 - Second- Meg
3. Approval of Financial Statement and Check Register - Attachment
 - Motion- Bryan
 - Second- Meg
4. Approval to move forward with the project without the sale of either building and refinance the existing buildings. - Attachment
 - Motion- Meg
 - Second- Bryan
5. Approval of term sheet with Sunrise Bank. - Attachment
 - Motion- Meg
 - Second- Bryan
6. Approval to obtain a loan from Propel Nonprofits of up to \$1,070,000 (currently estimated at \$500,000-\$600,000). - Attachment
 - Motion- Bryan

- Second- Meg
- 7. Approval to enter into a purchase agreement with the purchase of the HRA lot for \$170,000. - Attachment
 - Motion- Bryan
 - Second- Meg
- 8. Approval to negotiate and approve the final contracts from RJM. - Attachment
 - Motion- Bryan
 - Second- Meg
- 9. 2021-2022 Meetings

Adjourned 2:12pm (Motion-Ken/Second-Meg)