

Charter School Property, Inc
Board of Directors Meeting
June 1, 2022
2:30 pm

Members Present: Ken Hanson, Bryan Toft, Dr. Meg Cavalier, Tiffany Scott-Knox, and Justin Tiarks.

Members Absent: Sam O'Brien (non-voting)

Non-Voting Member: Jaclyn Rehmke

Guest: Esteban Rodriguez-Hefty, Karl Jentofy and Sean Elder

- 1) Introductions; Meeting officially begins at 2:32 pm
- 2) Approval of Agenda; Motion to approve by Bryan, seconded by Justin
 - a) Ken Hanson - Aye
 - b) Tiffany Scott-Knox - Aye
 - c) Meg Cavalier - Aye
 - d) Discussion - None
- 3) Approval of FY20 990 tax return; Motion to approve by Bryan, seconded by Justin
 - a) Ken Hanson - Aye
 - b) Tiffany Scott-Knox - Aye
 - c) Meg Cavalier - Aye
 - d) Discussion - None
- 4) Approval of May 31, 2022 Budget; Expenses: Items looking to invest money in, confidence in revenue streams coming in to address said items; requesting an additional \$200,000 addition to the budget, paid for by the school; Technology hardware and playground scope costs are looking to increase; Looking to improve on fencing, marketing banisters and windows to increase the quality of the facility; Revenues: Using ESSER funds to fund some of these projects; School is funding the Building Company with a balance sheet loan which will then be paid back to the school over 7 years - Motion to approve by Bryan, seconded by Ken

- a) Justin Tiarks - Aye
 - b) Tiffany Scott-Knox - Aye
 - c) Meg Cavalier - Aye
 - d) Discussion - Bryan asked questions about the balance sheet loan process; Bryan showed support for making building improvements and supporting the process; Ken asked about the balance sheet loan and its transparency in the auditor's report moving forward. Karl affirmed that the balance sheet would include the items.
- 5) Approval of Updated Lease; School Board meeting Thursday, June 2nd to approve the budget and lease; Measure updates the lease dates, moving from July 1st to September 1st to coincide with lease aide and maximize monetary efficiency; Motion to approve by Bryan, seconded by Justin
- a) Ken Hanson - Aye
 - b) Tiffany Scott-Knox - Aye
 - c) Meg Cavalier - Aye
 - d) Discussion - None
- 6) Adjournment; Motion to approve by Bryan, seconded by Ken
- a) Justin Tiarks - Aye
 - b) Tiffany Scott-Knox - Aye
 - c) Meg Cavalier - Aye

*Submitted respectfully by Esteban Rodriguez-Hefty